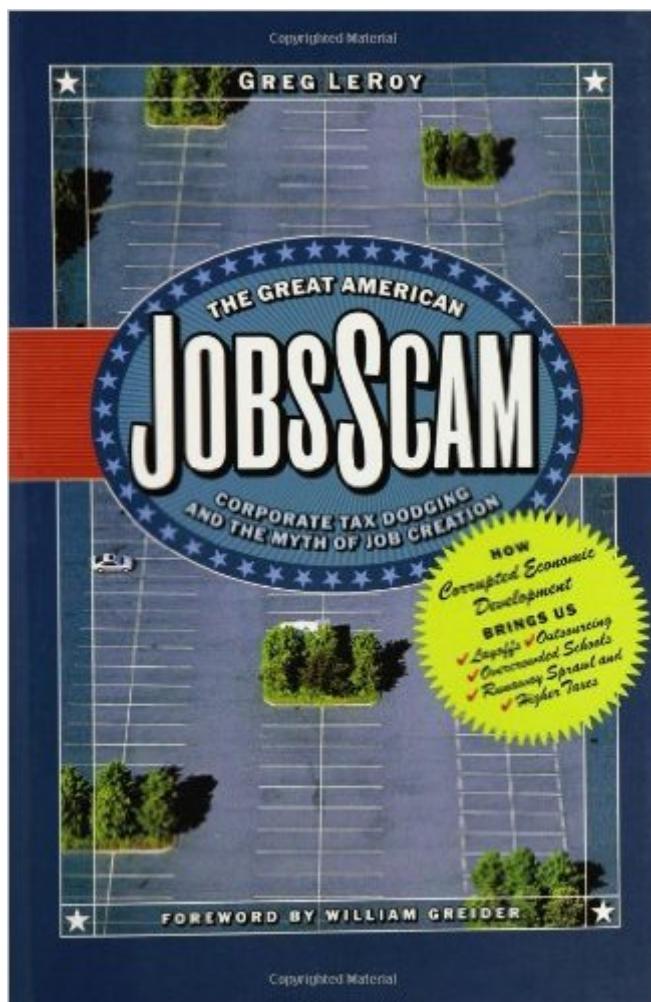


The book was found

The Great American Jobs Scam: Corporate Tax Dodging And The Myth Of Job Creation



Synopsis

Almost every city and state in America has been slammed by a multilevel scandal, one that involves taxes, jobs, and corporate and political accountability. Under the guise of ""economic development,"" big companies have gotten extraordinary tax breaks, from property tax abatements to land write-downs. Promises of job creation in exchange for these tax breaks have proven hollow, with companies continuing to downsize and outsource at record levels. Government officials are no help - they're well compensated major players in this troubling drama. This timely book explores these abuses in depth, but also offers hope with a series of commonsense reforms that would give taxpayers powerful new tools to reverse this situation - and redirect monies in ways that will really pay off. By popularizing these grassroots reforms - which are already taking hold - this book is taking a movement that is percolating in the states and putting it on the national stage.

Book Information

Hardcover: 290 pages

Publisher: Berrett-Koehler Publishers (July 15, 2005)

Language: English

ISBN-10: 1576753158

ISBN-13: 978-1576753156

Product Dimensions: 6.4 x 1.1 x 9.5 inches

Shipping Weight: 1.3 pounds (View shipping rates and policies)

Average Customer Review: 4.8 out of 5 starsÂ See all reviewsÂ (16 customer reviews)

Best Sellers Rank: #952,071 in Books (See Top 100 in Books) #44 inÂ Books > Business & Money > Taxation > Corporate #942 inÂ Books > Business & Money > Economics > Labor & Industrial Relations #944 inÂ Books > Politics & Social Sciences > Politics & Government > Specific Topics > Labor & Industrial Relations

Customer Reviews

LeRoy reports that job scams cost governments about \$50 billion per year in lost revenues. The most common scams include:1)Create a bogus competitor (another town or state) vs. wherever the company wanted to locate in the first place.The intent is to create a "bidding war" over the freebies offered.2)Job "blackmail" in which a company threatens to move (or locate elsewhere) unless it gets the subsidies/tax relief it wants.Easily enhanced by overestimating the job increase - LeRoy cited examples from Connecticut in which only 9% of forecasted jobs materialized, leading to a cost of \$367,910 per new job. Exaggerations are typically followed up by failure to track or publish actual

results.3)Entice a firm that pays "poverty" wages, and stick the taxpayers with hidden costs (eg. employee and family healthcare).Wal-Mart is the most notable example.4)Exaggerate "ripple effect" benefits - eg. the number of supplier jobs, and those created by employee spending.(LeRoy cited an example where one city used a low multiplier to downplay jobs lost when a company left, and a high multiplier to play up the potential gain from another moving in.)5)"Bust the union" in which the company uses Federal funding (eg.CDBG grants from HUD) to move, and thereby break an existing union.Obviously any and all these machinations can be combined.Mayor Giuliani was cited as a prolific scam-"victim" - giving up \$350 million in tax revenues between '94 - '01.Small wonder N.Y. also ended up with a large deficit.LeRoy points out that "nobody wants to be the mayor/governor who lost _____," and that fear impels leaders and legislatures to succomb.

[Download to continue reading...](#)

The Great American Jobs Scam: Corporate Tax Dodging and the Myth of Job Creation Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) Jobs Rated Almanac: The Best and Worst Jobs - 250 in All - Ranked by More Than a Dozen Vital Factors Including Salary, Stress, Benefits, and More (Jobs Rated Almanac, 6th Ed, 2002) Interview: Job Interview: HOW TO PREPARE FOR A JOB INTERVIEW AND MAKE SURE YOU GET THE JOB YOU DESIRE!: (+2nd FREE BOOK) 50+ Most Essential Questions (Interview,Search,Hunting,Job Interview) Interview: How To Best Prepare For An Interview And Land Your Dream Job In 2016! (Interview, Interviewing, Successful Interview, Interview Tips, Job Interview, ... Job Offer, Interview Questions, Dream Job) INTERVIEW: 12 Steps To Successful Job Interviews To End Your Job Search, Get Hired (Finding A Job, Google Interview, Interview Skills, Interview Questions, Career Change, Job Interview, Negotiation) Great Jobs for Chemistry Majors, Second ed. (Great Jobs For... Series) Corporate Value Creation: An Operations Framework for Nonfinancial Managers (Wiley Corporate F&A) Selling Real Estate Without Paying Taxes: Capital Gains Tax Alternatives, Deferral vs. Elimination of Taxes, Tax-Free Property Investing, Hybrid Tax ... Paying Taxes: A Guide to Capital Gains) Small Business Tax Deductions Revealed: 29 Tax-Saving Tips You Wish You Knew (For Self-Employed People Only) (Small Business Tax Tips Book 1) Schedule C Tax Deductions Revealed: The Plain English Guide to 101 Self-Employed Tax Breaks (Small Business Tax Tips) (Volume 2) Schedule C Tax Deductions Revealed: The Plain English Guide to 101 Self-Employed Tax Breaks (For Sole Proprietors Only) (Small Business Tax Tips Book 2) Marines Dodging Death Interviewing: Interview Questions - Job Interview ! Learn How to Job Interview and Master the Key Interview Skills! BONUS INCLUDED! 37 Ways to Have

Unstoppable ... Interview! GET THE JOB YOU DESERVE! Book 1) Knock 'em Dead Job Interview: How to Turn Job Interviews Into Job Offers GET THAT BODYGUARD JOB NOW: HOW TO LAND A LUCRATIVE BODYGUARD JOB IN TODAY'S JOB MARKET Sharkproof: Get the Job You Want, Keep the Job You Love... in Today's Frenzied Job Market Pharaohs and Foot Soldiers: One Hundred Ancient Egyptian Jobs You Might Have Desired or Dreaded (Jobs in History) Archers, Alchemists: and 98 Other Medieval Jobs You Might Have Loved or Loathed (Jobs in History) Jobs for English Majors & Other (3rd ed) (Jobs for English Majors and Other Smart People)

[Dmca](#)